

**Carnforth Town Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

| Box No. | Description                                  | 31/03/2022<br>£ | 31/03/2023<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Notes   |
|---------|--|-----------------|-----------------|---------------|---------------|--------------------------|---|
| 1       | Balances brought fwd                         | 64886           | 89055           |               |               |                          | BALANCE B/F AGREES  |
| 2       | Annual precept                               | 85599           | 90000           | 4401          | 5%            | No                       |   |
| 3       | Total other receipts                         | 89073           | 51348           | -37725        | 42%           | Yes                      | 2021/22 - Included £45k additional income from balances received from the takeover of Crag Bank Village Hall. Income from the hire of Carnforth Civic Hall has been less than expected in 2022/23 |
| 4       | Staff Costs                                  | 55062           | 69432           | 14370         | 26%           | Yes                      | 2022/23 includes full years payment for two staff following appointment part way through 2021/22; Pay Award/Backdated and Town Clerks additional hours (£9,733); Increase in PAYE (£4637)         |
| 5       | Loan interest/capital repayments             | 0               | 0               | 0             | 0%            | No                       |   |
| 6       | Total other payments                         | 95441           | 101303          | 5862          | 6%            | No                       |   |
| 7       | Balances carried forward                     | 89055           | 59668           | -29387        | 33%           | No                       |   |
| 8       | Total Cash and Short Term Investments        | 89055           | 59668           | -29387        | 33%           | No                       |   |
| 9       | Total Fixed Assets and Long Term Investments | 591070          | 596590          | 5521          | 1%            | No                       |   |
| 10      | Total Borrowings                             | 0               | 0               | 0             | 0%            | No                       |   |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)