

## Explanation of variances – pro forma

Name of smaller authority:

CarnforthTown Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	89,055	59,669				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	90,000	101,275	11,275	12.53%	NO	
3 Total Other Receipts	51,348	51,346	-2	0.00%	NO	
4 Staff Costs	70,155	73,114	2,959	4.22%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	100,579	99,412	-1,167	1.16%	NO	
7 Balances Carried Forward	59,669	39,764				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	59,669	39,764				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	596,590	600,865	4,275	0.72%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**